

KARNATAKA STATE FINANCIAL CORPORATION

Head Office: KSFC Bhavan, No.1/1, Thimmaiah Road, Near Cantonment Railway Station, Bengaluru-560 052



FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31st March 2021

Particulars 6 months Ended 31-03-2021 Unaudited 6 months Ended 31-03-2021 Unaudited 6 months Ended 31-03-2020 Audited 7 Year to Date 31-03-2020 Audited 1. Interest earned (a)+(b) 15937.14 16957.19 30084.50 30663.25 (a) Interest on advances 15776.63 16781.90 30054.90 30663.25 (b) Income on Investments 160.51 175.29 442.51 3074.39 2 (a) Other Income 4340.15 1053.85 4967.50 2455.31 2 (b) Provision for NPA withdrawn 12319.04 2762.86 12319.04 2762.86 3. TOTAL INCOME (1+2a+2b) 32596.33 20773.90 48271.04 3881.42 4. Interest Expended 6769.45 7060.48 14302.46 13662.95 5. Operating Expense (i+(i+(ii)) 1752.09 882.48 22384.08 13715.54 (i) Employees cost 4572.75 5287.18 8889.08 9063.31 (ii) Other operating Expense 629.12 782.44 1175.96 1349.37 (iii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86					(₹.lakh)
(a) Interest on advances 15776.63 16781.90 30541.99 30355.82 (b) Income on Investments 160.51 175.29 442.51 307.43 2 (a) Other Income 4340.15 1053.85 4967.50 2455.31 2 (b) Provision for NPA withdrawn 12319.04 2762.86 12319.04 2762.86 3. TOTAL INCOME (1+2a+2b) 32596.33 20773.90 48271.04 35881.42 4. Interest Expended 6769.45 7060.48 14302.46 13662.95 5. Operating Expense (1)+(ii)+(iii) 1752.091 8832.48 22384.08 13715.54 (ii) Employees cost 4572.75 5287.18 889.08 9603.31 (iii) Detro porating Expense 629.12 782.44 1175.96 1349.37 (iii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 7 0PERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93	Particulars	31-03-2021	31-03-2020	figures for current Period ended 31-03-2021	figures for current Period ended 31-03-2020
Dip Income on Investments 160.51 175.29 442.51 307.43 2 (a) Other Income 4340.15 1053.85 4967.50 2455.31 2 (b) Provision for NPA withdrawn 12319.04 2762.86 12319.04 2762.86 3. TOTAL INCOME (1+2a+2b) 32596.33 20773.90 48271.04 35881.42 4. Interest Expended 6769.45 7060.48 14302.46 13662.95 5. Operating Expense (i)+(ii)+(iii) 17520.91 8832.48 22384.08 13715.54 (i) Employees cost 4572.75 5287.18 8889.08 9603.31 (iii)Other operating Expense 629.12 782.44 1175.96 1349.37 (iii)Other operating Expense 629.12 782.44 1175.96 1349.37 (iii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 277378.49 (excluding Provisions and Contingencies) 7 0 2000.00 0 2000.00 10. Profit/Loss from	1. Interest earned (a)+(b)	15937.14	16957.19	30984.50	30663.25
Image: constraint of the intervent	(a) Interest on advances	15776.63	16781.90	30541.99	30355.82
Chy 12319.04 2762.86 12319.04 2762.86 3. TOTAL INCOME (1+2a+2b) 32596.33 20773.90 48271.04 35881.42 4. Interest Expended 6769.45 7060.48 14302.46 13662.95 5. Operating Expense (i)+(ii)+(iii) 17520.91 8832.48 22384.08 13715.54 (i) Employees cost 4572.75 5287.18 8889.08 9603.31 (iii)Other operating Expense 629.12 782.44 1175.96 1349.37 (iii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 7.0 FERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93 (before Provisions for NPA 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 2000.00 4492.45 Tax (7-8-9) 11355.13 0 1355.13 0 1355.13 1355.13 1355.13	(b) Income on Investments	160.51	175.29	442.51	307.43
3. TOTAL INCOME (1+2a+2b) 32596.33 20773.90 48271.04 35881.42 4. Interest Expended 6769.45 7060.48 14302.46 13662.95 5. Operating Expense (i)+(ii)+(iii) 17520.91 8832.48 22384.08 13715.54 (i) Employees cost 4572.75 5287.18 8889.08 9603.31 (iii) Other operating Expense 629.12 782.44 1175.96 1349.37 (iiii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 70 8805.97 4880.94 11584.50 8502.93 0. before Provisions and Contingencies) 8 700 0 2000.00 0 2000.00 4. Durroiff.Loss from Ordinary Activities Before 0 2000.00 0 2000.00 2000.00 1355.13 0 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1555.20	2 (a) Other Income	4340.15	1053.85	4967.50	2455.31
4. Interest Expended 6769.45 7060.48 14302.46 13662.95 5. Operating Expense (i)+(ii)+(iii) 17520.91 8832.48 22384.08 13715.54 (i) Employees cost 4572.75 5287.18 8889.08 9603.31 (iii)Other operating Expense 629.12 782.44 1175.96 1349.37 (iii)Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 8305.97 4880.94 11584.50 8502.93 before Provisions for NPA 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 Additional Provision for CVUD-19 Pandemic 0 2000.00 0 2000.00 10. Profit/Loss from Ordinary Activities Before Tax (7.8-9) 1355.13 0 1355.13 0 1355.13 11. Provision for Tax expenses/Transfer to Reserve u/s 36(1)(viii) of IT Act 5676.62 1232.96 6303.14 2482.12<	2 (b) Provision for NPA withdrawn	12319.04	2762.86	12319.04	2762.86
S. Operating Expense (i)+(ii)+(iii) 17520.91 8832.48 22384.08 13715.54 (i) Employees cost 4572.75 5287.18 8889.08 9603.31 (ii) Other operating Expense 629.12 782.44 1175.96 1349.37 (iii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 7. OPERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93 (before Provisions for NPA 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 Additional Provision for COVID-19 Pandemic 0 210.48 9.1355.13 0 1355.13 11. Provision for Tax expenses/Transfer to 0 1355.13 0 1355.13 1355.13 12. Net Profit/Loss from ordinary activities 5676.62 1232.96 6303.14 3137.32 after tax (10-11) 0 655.20 0 655	3. TOTAL INCOME (1+2a+2b)	32596.33	20773.90	48271.04	35881.42
(i) Employees cost 4572.75 5287.18 8889.08 9603.31 (ii) Other operating Expense 629.12 782.44 1175.96 1349.37 (iii) Bad Debts written off 12319.04 2762.86 12319.04 2762.86 6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 7. OPERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93 (before Provisions for NPA 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 2000.00 Additional Provision for COVID-19 Pandemic 0 2000.00 0 2000.00 2000.00 2000.00 10. ProfitilLoss from ordinary Activities Before Tax (7-8-9) 0 1355.13 0 1355.13 0 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1355.13 1455.13 1455.13 1455.20 1455.20 1455.20	4. Interest Expended	6769.45	7060.48	14302.46	13662.95
Image: constraint of the server of	5. Operating Expense (i)+(ii)+(iii)	17520.91	8832.48	22384.08	13715.54
Image: Section of the sectio	(i) Employees cost	4572.75	5287.18	8889.08	9603.31
6. TOTAL EXPENDITURE (4)+(5) 24290.36 15892.96 36686.54 27378.49 (excluding Provisions and Contingencies) 8305.97 4880.94 11584.50 8502.93 7. OPERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93 (before Provisions and Contingencies) 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 Additional Provision for COVID-19 Pandemic 0 2000.00 0 2000.00 10. Profit/Loss from Ordinary Activities Before 5676.62 2588.09 6303.14 4492.45 Tax (7-8-9) 11. Provision for Tax expenses/Transfer to 0 1355.13 0 1355.13 11. Profit/Loss from ordinary activities 5676.62 1232.96 6303.14 3137.32 after tax (10-11) 14 14 14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 27545.07 27545.07 <td>(ii)Other operating Expense</td> <td>629.12</td> <td>782.44</td> <td>1175.96</td> <td>1349.37</td>	(ii)Other operating Expense	629.12	782.44	1175.96	1349.37
(excluding Provisions and Contingencies) 8305.97 4880.94 11584.50 8502.93 7. OPERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93 8. Provisions and Contingencies) 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 Additional Provision for COVID-19 Pandemic 0 2000.00 0 2000.00 10. Profit/Loss from Ordinary Activities Before 5676.62 2588.09 6303.14 4492.45 Tax (7-8-9) 11584.10 0 1355.13 0 1355.13 12. Net Profit/Loss from ordinary activities after tax (10-11) 5676.62 1232.96 6303.14 3137.32 13. Reserve for Contingency 0 655.20 0 655.20 14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 27545.07 </td <td>(iii) Bad Debts written off</td> <td>12319.04</td> <td>2762.86</td> <td>12319.04</td> <td>2762.86</td>	(iii) Bad Debts written off	12319.04	2762.86	12319.04	2762.86
7. OPERATING PROFIT (3-6) 8305.97 4880.94 11584.50 8502.93 (before Provisions and Contingencies) 2629.35 292.85 5281.36 2010.48 9. Exceptional items: 0 2000.00 0 2000.00 Additional Provision for COVID-19 Pandemic 0 2000.00 0 2000.00 10. Profit/Loss from Ordinary Activities Before 5676.62 2588.09 6303.14 4492.45 Tax (7-8-9) 11. Provision for Tax expenses/Transfer to 0 1355.13 0 1355.13 12. Net Profit/Loss from ordinary activities after tax (10-11) 13. Reserve for Contingency 0 655.20 0 655.20 14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 27545.07 17. Analytical Ratios		24290.36	15892.96	36686.54	27378.49
Instruction Instruction <thinstruction< th=""> <thinstruction< th=""></thinstruction<></thinstruction<>	7. OPERATING PROFIT (3-6)	8305.97	4880.94	11584.50	8502.93
Additional Provision for COVID-19 Pandemic 6303.14 10. Profit/Loss from Ordinary Activities Before Tax (7-8-9) 5676.62 2588.09 6303.14 4492.45 11. Provision for Tax expenses/Transfer to Reserve u/s 36(1)(viii) of IT Act 0 1355.13 0 1355.13 12. Net Profit/Loss from ordinary activities after tax (10-11) 5676.62 1232.96 6303.14 3137.32 13. Reserve for Contingency 0 655.20 0 655.20 14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 17. Analytical Ratios	8. Provisions for NPA	2629.35	292.85	5281.36	2010.48
Tax (7-8-9) 0 1355.13 0 1355.13 11. Provision for Tax expenses/Transfer to Reserve u/s 36(1)(viii) of IT Act 0 1355.13 0 1355.13 12. Net Profit/Loss from ordinary activities after tax (10-11) 5676.62 1232.96 6303.14 3137.32 13. Reserve for Contingency 0 655.20 0 655.20 14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 17. Analytical Ratios		0	2000.00	0	2000.00
Reserve u/s 36(1)(viii) of IT Act 6303.14 12. Net Profit/Loss from ordinary activities after tax (10-11) 5676.62 1232.96 6303.14 3137.32 13. Reserve for Contingency 0 655.20 0 655.20 14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 17. Analytical Ratios (i) Capital Adequacy Ratio (%) 39.19 31.38 39.19 31.38 (ii) Earnings Per Share (Rs.) 7.14 1.21 7.92 5.20 18. NPA Ratios a) Gross/Net NPA (Amount) 14015/11119 21148/10767 14015/1119 21148/10767 b) Gross/Net NPA (%) 6.41/5.15 9.58/5.12 6.41/5.15 9.58/5.12	,	5676.62	2588.09	6303.14	4492.45
after tax (10-11) 0 0 655.20 13. Reserve for Contingency 0 655.20 0 655.20 14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 27545.07 17. Analytical Ratios		0	1355.13	0	1355.13
14. Net profit for the period (12-13) 5676.62 577.76 6303.14 2482.12 15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 27545.07 17. Analytical Ratios		5676.62	1232.96	6303.14	3137.32
15. Paid-up Equity Share Capital 79539.08 47694.08 79539.08 47694.08 16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 27545.07 17. Analytical Ratios (i) Capital Adequacy Ratio (%) 39.19 31.38 39.19 31.38	13. Reserve for Contingency	0	655.20	0	655.20
16. Reserves, Excluding Revaluation Reserves 27545.07 27545.07 27545.07 17. Analytical Ratios	14. Net profit for the period (12-13)	5676.62	577.76	6303.14	2482.12
17. Analytical Ratios 17. Analytical Ratios (i) Capital Adequacy Ratio (%) 39.19 31.38 39.19 31.38 (ii) Earnings Per Share (Rs.) 7.14 1.21 7.92 5.20 18. NPA Ratios 14015/11119 21148/10767 14015/11119 21148/10767 a) Gross/Net NPA (Amount) 14015/11119 21148/10767 14015/11119 21148/10767 b) Gross/Net NPA (%) 6.41/5.15 9.58/5.12 6.41/5.15 9.58/5.12	15. Paid-up Equity Share Capital	79539.08	47694.08	79539.08	47694.08
(i) Capital Adequacy Ratio (%) 39.19 31.38 39.19 31.38 (ii) Earnings Per Share (Rs.) 7.14 1.21 7.92 5.20 18. NPA Ratios		27545.07	27545.07	27545.07	27545.07
(ii) Earnings Per Share (Rs.) 7.14 1.21 7.92 5.20 18. NPA Ratios	,				
18. NPA Ratios 14015/11119 21148/10767 14015/11119 21148/10767 a) Gross/Net NPA (Amount) 14015/11119 21148/10767 14015/11119 21148/10767 b) Gross/Net NPA (%) 6.41/5.15 9.58/5.12 6.41/5.15 9.58/5.12		39.19	31.38	39.19	31.38
a) Gross/Net NPA (Amount) 14015/11119 21148/10767 14015/11119 21148/10767 b) Gross/Net NPA (%) 6.41/5.15 9.58/5.12 6.41/5.15 9.58/5.12		7.14	1.21	7.92	5.20
b) Gross/Net NPA (%) 6.41/5.15 9.58/5.12 6.41/5.15 9.58/5.12	18. NPA Ratios				
	, , ,		21148/10767		
c) Return on Assets (%) 2.36 0.23 2.62 1.00	, ()				
	c) Return on Assets (%)	2.36	0.23	2.62	1.00

Notes:

1) Asset classification and provisioning for NPA have been made as per the guidelines of Small Industries Development Bank of India.

2) Previous figures are regrouped and rearranged wherever necessary to conform to current year's requirement.

Place: Bengaluru Date : 23.06.2021